



CEM signals start of the construction of its two 4-storey buildings in the groundbreaking ceremony

A groundbreaking ceremony for the two 4-storey green buildings of CEM is held during the 38th Foundation Day of CEM on July 27, 2016 in front of College Secretary's Office. Dr. Isabelita M. Pabuayon, the Dean of CEM, graces the ceremony together with UP President Alfredo E. Pascual; UPLB Chancellor Fernando C. Sanchez, Jr.; Vice Chancellor for Planning and Development, Dr. Marish S. Madlangbayan; and all the faculty, staff, and guests of CEM.

Dean Pabuayon gives a brief background about the two infrastructure projects, which will be named the Economics and Management Studies Center (EMSC) and the Agricultural and Economic Development Studies Center (AEDSC). She explains that EMSC is a PhP 90 million infrastructure project funded by the UP System which will house the Dean's Office, administrative offices, classrooms, discussion rooms, and rooms for visiting and adjunct professors.

On the other hand, AEDSC is a PhP 100 million building with the budget released by the Department of Budget and Management under the 2016 General Appropriations Act. It will hold about 60 faculty rooms and other offices and function rooms. Both buildings are architecturally designed in a manner that creates a collegial learning environment with formal and non-formal shared learning spaces that promote free flow of knowledge and experiences



Site Development Plan of EMSC (A) and AEDSC (B)
(Photo credit: Architect Binea Joy Aday)

among faculty, students, staff, and visiting colleagues and friends.

Chair of the Terms of Reference (TOR) Committee of CEM infrastructure projects, Vice Chancellor Madlangbayan gives the timeline for the two buildings during the ceremony. In his speech, he states that construction of EMSC is expected to begin in early 2017, which will then be followed soon by the construction of AEDSC. Other members of the TOR Committee include Dean Pabuayon, Prof. Karen P. Quillooy, Dr. Jose V. Camacho, Jr., Dr. Salvador P. Catelo, Prof. Nanette A. Aquino, and Prof. Rodger M. Valientes. **KPQuillooy**

DAME's Philippine Accounting Short-term Study Program kicks off

On July 18, 2016, DAME-CEM in partnership with the Kasetsart Business School (KBS), Kasetsart University, headed by Assoc. Prof. Paiboon Pajongwong and Dr. Thamrongsak Svetlekth, opened the 5-day Philippine Accounting Short-term Study Program at CEM Lecture Hall, UPLB. The program is part of the Overseas Program for Master of Accountancy Special Program (MASP) of KBS, which focuses on the Accounting System of ASEAN. It aims to enhance the knowledge, skills, and capabilities of MASP students in accounting research. DAME faculty and affiliates who are certified public accountants serve as the program lecturers. **KPQuillooy**

DAAE concludes Training on Project Impact Evaluation

The Department of Agricultural and Applied Economics (DAAE) in partnership with the Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (PCAARRD) conducted the Training on Selected Quantitative Approaches to Project Impact Evaluation from June 27 to July 1, 2016 at PCAARRD, Los Baños, Laguna. The training, which was attended by 23 participants, aimed to build capacity of researchers in the academe and development agencies on conducting impact assessment studies. CEM faculty, namely Dr. Marilyn M. Elauria, Dr. Nora DM. Carambas, Dr. Yolanda T. Garcia, and Prof. Normito R. Zapata, Jr. served as training lecturers. **KPQuillooy**



CEM Newsletter is the community newsletter of the College of Economics and Management, University of the Philippines Los Baños. We welcome contributions from the faculty, REPS, non-academic staff and students. To submit contributions, please email articles and photos to cem_douplb@yahoo.com.ph.

Writer Contributors: Prof. Karen P. Quillooy; Dr. Dinah Pura T. Depositario; Prof. Gemma U. Reyes; Ms. Jewel Joanna S. Cabardo; Lay-out Editor: Ms. Kristine B. Macasero; Circulation Manager: Ms. Myrna V. Talatala; Editorial Adviser: Prof. Karen P. Quillooy; Editorial Consultant: Dr. Isabelita M. Pabuayon.



CEM celebrates 38th Foundation Day

The faculty, staff, students, and former affiliates of the College of Economics and Management (CEM), University of the Philippines Los Baños (UPLB) come together today, July 27, 2016 to celebrate CEM's 38th Foundation Day. UP President Alfredo E. Pascual, UPLB Chancellor Fernando C. Sanchez, Jr. and other UPLB officials – vice chancellors and college deans, and colleagues and friends from the Los Baños science community are present on the occasion.

The Foundation Day, themed "One UP for Inclusive Agribusiness towards National Growth and Development," is spearheaded by the Department of Agribusiness Management and Entrepreneurship, with Prof. Karen P. Quillooy, Associate Dean of CEM, as the overall chair of the event. Annually, the College recognizes the exemplary performance and achievements of its faculty and staff and alumni by giving several awards during the Foundation Day celebration. These awards include the following: Outstanding Alumni Award, Best Teacher Award (senior and junior categories), Outstanding Researcher, Best Student Organization Award, and Loyalty Award.

This year, however, is not only a celebration of the College's 38 years of serving the university and country through its academic, research and public service programs. It is also a very special occasion dedicated to



Pres. Pascual as CEM pays tribute to him for his significant contributions to the College. A special testimonial for Pres. Pascual is organized by CEM before he completes his six-year term as UP President in February 2017.

In addition, the event is a thanksgiving celebration of the College as it looks forward to a more modernized CEM 2 to 3 years from now with infrastructure development in the pipeline and many more physical development in the planning stage. A groundbreaking ceremony for the two 4-storey buildings of CEM will

Cont. on page 3

CEM pays tribute to One UP President



photo by EFREN RICALDE

On its 38th Foundation Day, the College of Economics and Management (CEM) pays tribute to a man who has taken up the challenge to make the University of the Philippines (UP) the country's national university and who has significantly contributed to the growth of the college – UP President Alfredo E. Pascual.

President Pascual is the 20th President of the University. Among the accomplishments under his term as UP President are the transformation of UP into a research-intensive university, the promotion of internationalization, the modernization of teaching pedagogies, the formalization of quality assurance, the strengthening of public service, the provision of faculty and professional development incentives, and the initiation of the integration of the information system

Cont. on page 2



DE completes its 2016 Summer Program in Economics



2016 SPE Participants with DE faculty

Thirty-nine participants attended the Summer Program in Economics (SPE) 2016. Participants for this year are from Bangladesh, Indonesia, Japan, Lao PDR, Myanmar, Philippines and Vietnam. Among the 39 participants, 33 are incoming Agricultural and Applied Economics graduate students, five will be pursuing their master's degree under the Economics program while one took SPE as a refresher course. The SPE was held at the Department of Economics (DE) on June 13 to July 8, 2016. Seven participants are scholars of the Southeast Asian Regional Center for Graduate Study and Research in Agriculture (SEARCA), one (1) is a Lee Foundation Rice scholar, and two are Commission on Higher Education scholars.

Cont. on page 3

CEM Pays Tribute to One UP President from page 1

across the campuses.

President Pascual is the quintessential leader. He has carried out reforms, programs, and projects in pursuit of academic excellence. His battle cry of One UP is anchored on the conviction that the remaking of UP as a great university can only be achieved through unified effort and the acknowledgment that there is One UP.

CEM has been very fortunate to have been provided with blessings under President Pascual's administration. He made possible the allocation of a Php90 million budget for the 4-storey building of CEM, which will house the Office of the Dean, visiting and adjunct professors, classrooms, and case rooms, among others. This manifestation of support from President Pascual is consistent with his goal of creating a supportive environment for academic excellence in UP.

His passion for quality education goes beyond improving infrastructure. In terms of human capital development, he has unselfishly shared his financial and management expertise and precious time with the Department of Agribusiness Management and Entrepreneurship (DAME)-CEM where he has been serving as Professorial Lecturer since June 2012. He has been co-handling MGT 201 (Organization and Management) and MGT 215 (Financial Management) and has also served as a guest lecturer on the topic of Leadership in the MGT 201 class of the UPLB and Procurement Service of the Department of Budget and Management (PS-DBM) Off-Campus Management Graduate Program.

His students have expressed their appreciation for his teaching as President Pascual is able to connect the

students to the realities of industry as well as to the corporate and financial world. President Pascual has brought with him in his teaching a wealth of experience, having worked at Asian Development Bank (ADB) for 19 years in various positions and being one of the pioneers of investment banking in the Philippines, holding executive positions in Bancom Development Corporation, Philippine Pacific Capital (now RCBC Capital), and First Metro Investment Corporation in 1970s.

President Pascual has also been supportive of CEM's activities extension and public service. He was guest speaker during the 1st Global Conference in Agribusiness Management and Entrepreneurship in 2014 organized by DAME-CEM. In his speech, he highlighted that a strong agribusiness system is crucial to the development of Philippine agriculture that is in turn needed to uplift the socio-economic profile of our country. He also graced DAME-CEM's launching of the UPLB and PS-DBM Off-Campus Management Graduate Program in November 2015 as a guest speaker. He was happy to note during the occasion that UPLB, through CEM, is fulfilling his goal of a democratized UP education and is now extending its reach outside the UPLB campus.

For all the things President Pascual has done for the College, the CEM faculty, staff, REPs and students and alumni will forever be grateful to President Pascual's legacy to the CEM.

Maraming Salamat and More Power to You, President Pascual! **GUReyes/DPTDepositario**



2016 MM Midyear Program Posts Highest Number of Participants



2016 MM Midyear Participants with DAME faculty

The Department of Agribusiness Management and Entrepreneurship (DAME) recently conducted its 37th Master of Management (MM) Midyear Program (formerly known as MM Summer Program). To date, the number of participants in this batch is so far the highest – 55. The group is comprised of the following prospective students: 15 participants of MM major in Agribusiness Management and Entrepreneurship, 39 MM major in Business Management participants, and one under MM major in Cooperative Management.

One of the MM Program's goals is to help develop the careers of professionals in the CALABARZON region. The majority of the participants are industry practitioners from various private companies in the CALABARZON region as well as in NCR. On the other hand, the rest of the participants are connected with SUCs, government agencies, research institutions and some, entrepreneurs. There are participants who will pursue their studies through CHED scholarships

under the K to 12 Transition Program.

What made this year's program unique is a significant change in two subject areas of the Quantitative module of the program, namely, "Introduction to Quantitative Business Analysis" and "Mathematics for Financial Management." These replaced the usual Math subjects taken by previous participants. These two topics are considered to be more practical and will sufficiently prepare the students for Quantitative Business Analysis (MGT 221) and Financial Management (MGT 215) to be taken up during the regular semester of the MM degree programs.

The 2016 MM Mid-year program coordinator is Jewel Joanna S. Cabardo and co-coordinator is Juan Paulino S. Trespalacio. **J.J.S. Cabardo**

CEM celebrates its 38th Foundation from page 1

be held during the event to mark the start of these infrastructure projects.

Founded in 1975, CEM annually commemorates the dedicated service and outstanding performance of CEM faculty and staff in instruction, research, extension, and administrative service. Every July marks a new milestone of the College towards its vision of becoming a highly competitive academic institution contributing significantly to nation-building in the context of sustainable and broad-based economic growth and development as well as regional and global integration. The celebration also commemorates the birth of the institution that is now CEM when it started as a Department of Rural Economics under the College of Agriculture in 1919; thus technically, it is a 97-year old academic institution in UPLB. **KPQuilloy**

DE completes its 2016 Summer..... from page 2

SPE is an annual offering of the Department of Economics (DE) going on for over thirty years now. The rigorous program is designed to provide incoming graduate students in Economics and Agricultural Economics a review of pertinent Economics materials relevant to their upcoming graduate course work. The four-week long program consists of lectures, exercises and examinations in Macroeconomic Theory, Mathematical Economics, Microeconomic Theory and Econometrics. The lecturers for the said courses were Prof. Anna Firmalino, Prof. Niño Manalo, Prof. Jefferson Arapoc and Prof. Jhoanna Alcalde, respectively, with Prof. Rowena Dorado as the overall coordinator. **RA Dorado**